

January 15, 2021

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

Dear Sir/Madam,

Sub.: Price Movement - Clarification

We refer to your e-mail having Ref No. L/SURV/ONL/PV/NK/ 2020-2021 / 2993 received on January 15, 2021 seeking clarification on movement in price of the equity shares of Bajaj Electricals Limited ("**Company**") and would like to inform you that the Company is in full compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and has promptly informed the stock exchanges on all events and information, which have a bearing on operations or performance of the Company.

Presently, there is no such material information or event that in our opinion has a bearing on the price / volume behaviour of the equity shares which the Company has not intimated to the stock exchanges. Therefore, the increase in the share price of the Company could be due to market conditions and market driven factors, on which we do not comment

We state that the Company has always and will continue to promptly inform the stock exchanges of all material events / actions, as and when required, under the Listing Regulations.

We request you to take the above on record and trust this serves as an adequate clarification provided by the Company.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Ajay Nagle

EVP and Head – Legal & Company Secretary

CC

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

: BAJELEC - Series: EQ

BAJ21A -Series A NCDs INE193E08038

BAJ21-Series B NCDs INE193E08020

BAJ22 -Series C NCDs INE193E08012